

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS



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This is an Abridged Prospectus containing salient features of the Prospectus dated August 23, 2024 filed with the Registrar of Companies, Mumbai (the "Prospectus"). You are encouraged to read greater details available in the Prospectus, which is available on the website of the Stock Exchange (www.nseindia.com), the Company (www.excellentwiresandpackaging.com) and the Lead Manager (www.inventuremerchantbanker.com). Unless otherwise specified, all capitalized terms used herein and not specifically defined bear the same meaning as ascribed to them in the Prospectus.

THIS ABRIDGED PROSPECTUS CONTAINS TWELVE PAGES PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



EXCELLENT WIRES AND PACKAGING LIMITED

Corporate Identification Number: U28990MH2021PLC357089 | Date of Incorporation: March 16, 2021

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
Gala No. 1, Jyoti Industrial Estate, Vevoor Village, Ganesh Nagar, Palghar - E, Thane, Palghar - 401404, Maharashtra, India	Unit No. 12,13,113 Bldg 2 S. No. 54, Jay Chamundeshwari Industrial Complex, Naikpada, Vasai, Palghar, Maharashtra, 401208	Ms. Meghna Mahendra Savla, Company Secretary and Compliance Officer	E - m a i l : info@excellentwiresandpackaging.com Tel: +91 98202 85767 / 8	www.excellentwiresandpackaging.com

PROMOTERS OF OUR COMPANY: BHAVYA VASANT SHAH, RACHIT PARESH MASALIA AND DARSHIL HASMUKH SHAH

DETAILS OF ISSUE TO PUBLIC							
Type	Fresh Issue Size	Offer for Sale	Total Issue Size	Offer Under 229(1) / 229(2)	Share Reservation		
					Other than RII (QIB & NII)	RII	Market Maker
Fresh Issue	14,00,000 Equity Shares at the Offer Price of ₹ 90.00 each aggregating ₹ 1,260.00 Lakhs	N.A.	14,00,000 Equity Shares at the Offer Price of ₹ 90.00 each aggregating ₹ 1,260.00 Lakhs	This Offer is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended. The Offer is being made pursuant to Regulation 229 (1) of SEBI (ICDR) Regulations, as the Company's post Offer paid up capital will be more than ₹ 10.00 Cr. but less than ₹ 25.00 Cr.	Reservation Portion- 6,64,000 Equity Shares Minimum Application Size- Such number of Equity Shares in multiples of 1,600 Equity Shares at an Issue price of ₹ 90 each such that the Application Value exceeds ₹ 2,00,000 Maximum Application- is the Net Issue to public i.e. 13,28,000 Equity Shares, subject to limits the investor has to adhere under the relevant laws and regulations as applicable.	Reservation Portion- 6,64,000 Equity Shares Minimum Application Size- 1,600 Equity Shares Maximum Application- 1,600 Equity Shares	Reservation Portion- 72,000 Equity Shares

These Equity Shares are proposed to be listed on the Emerge Platform of National Stock Exchange of India ("Emerge Platform of NSE"). For the purposes of this Issue, NSE is the Designated Stock Exchange.

Details of OFS by Promoters/ Promoter group/ other selling shareholders: N. A.

ISSUE PRICE, MINIMUM APPLICATION LOT AND INDICATIVE TIMELINES			
The below dates are indicative. However actual dates may vary.			
Issue Price *	Rs. 90.00 per equity shares of face value of Rs. 10 each	Minimum Lot Size	1,600 Equity shares
Issue Opening Date	September 11, 2024; Wednesday	Initiation of Unblocking of funds / Refund	September 18; 2024; Wednesday
Issue Closing Date	September 13, 2024; Friday	Credit of Equity Shares to demat accounts of Allottee's	September 18; 2024; Wednesday
Finalization of basis of allotment with the Designated Stock Exchange	September 17, 2024; Tuesday	Commencement of trading of Equity Shares on the Stock Exchanges	September 19, 2024; Thursday

*For details of Issue price and Basis of Offer Price, please refer to page 69 of Prospectus.

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Details of WACA of all shares transacted over the trailing eighteen months from the date of Prospectus:

Period	Weighted Average Cost of Shares Allotted/ Acquired/ Transferred/Sold (in Rs.) **	Issue Price Band is 'X' times the WACA **	Range of acquisition Price Lowest Price- Highest Price (in Rs.) **
Trailing Eighteen Month from the date of the Prospectus	17.70	5.08	0-90

***in the last 18 months, our Company has issued 24,50,000 Equity Shares via bonus allotment with NIL cost of acquisition and 6,00,000 Equity Shares via Preferential Issue with Rs. 90.00 per share as the cost of acquisition. For details, please refer to point 9 in the chapter titled "Basis of Offer Price" beginning on 69 of Prospectus.*

RISKS IN RELATION TO FIRST ISSUE

This being the first Public Issue of our Company, there has been no formal market for the Equity Shares of our Company. The face value of the Equity Shares is Rs.10/- each and the Issue Price of Rs. 90.00 is 9.00 times of the face value of the Equity Shares. The Issue Price (determined and justified by our Company in consultation with the Lead Manager) as stated under "Basis for Issue Price" beginning on page no. 69 of this Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of this Prospectus. Specific attention of the investors is invited to '**Risk Factors**' on page 21.

PROCEDURE

You may obtain a physical copy of the Application Form and the Prospectus from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stockbrokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the websites of the Stock Exchanges i.e., www.nseindia.com; and the Lead Manager i.e., www.inventuremerchantbanker.com

PRICE INFORMATION OF LEAD MANAGER –INVENTURE MERCHANT BANKER SERVICES PRIVATE LIMITED *

Sl No	Issue Name	Issue Size (₹ in Crores)	Issue Price (₹)	Listing Date	Opening Price on Listing Date (₹)	+/- % Change in Closing Price, [+/- % Change in Closing Benchmark]- 30 th Calendar Days from the Listing Day	+/- % Change in Closing Price, [+/- % Change in Closing Benchmark]- 90 th Calendar Days from the Listing Day	+/- % Change in Closing Price, [+/- % Change in Closing Benchmark]- 180 th Calendar Days from the Listing Day
1	Silver Pearl Hospitality & Luxury Spaces Limited	9.00	18	June 17, 2022	16.00	-26.05% (4.19%)	-39.87% (16.69%)	-48.03% (22.04%)
2	Maagh Advertising And Marketing Services Limited	9.12	60	October 13, 2022	62.30	-40.21% (7.97%)	-57.11% (5.01%)	-71.31% (3.02%)
3	Innovatus Entertainment Networks Limited	7.74	50	August 4, 2023	57.70	-6% (-0.51%)	-51.61% (-2.50%)	-19.07% (9.18%)
4	Vilin Bio Med Limited	12.00	30	June 30, 2023	30.00	-10.53% (2.23%)	-24.39% (1.22%)	-20.35% (11.31%)
5	Grill Splendour Services Limited	16.47	120	April 23, 2024	121.30	-36.40% (2.28%)	-43.35% (9.17%)	NA
6	Varyaa Creations Limited	20.10	150	April 30, 2024	285.00	-68.96% (-0.80%)	-71.76% (9.23%)	NA
7	Clinitech Laboratory Limited	5.783	96	August 01, 2024	115.00	NA	NA	NA

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Inventure Merchant Banker Services Private Limited has not done any Material and Board IPOs, and above are the details of the SME IPOs done by them

*Disclosures subject to recent 7 issues (initial public offerings) in current financial year and two preceding financial years

Name of BRLM and contact details (Telephone and email id) of each BRLM	INVENTURE MERCHANT BANKER SERVICES PRIVATE LIMITED Tel No.: +91 22 4075 1500 Email Id: sme.ipo@inventuremerchantbanker.com
Name of Syndicate Members	NA
Name of Registrar to the Issue and contact details	BIGSHARE SERVICES PRIVATE LIMITED Tel. No.: +91 22 6263 8200 Email: ipo@bigshareonline.com Investor Grievance Email: investor@bigshareonline.com
Name of Market Maker	Inventure Growth & Securities Limited Tel. No.: +91 22 29700323 +91 22 3954 8500 Email: info@inventuregrowth.com
Name of Statutory Auditor	M/s. BOHARA SHAH & CO Telephone: +91 99872 12626 Email: nishant@boharashah.com Contact Person: CA Nishant Bohara
Name of Credit Rating Agency and the rating or grading obtained, if any	NA
Name of Debenture trustee, if any	NA
Self-Certified Syndicate Banks	A list of the Designated SCSB Branches with which an ASBA Applicant (other than a RII using the UPI Mechanism), not Bidding through Syndicate/ Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Application Forms, is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 , or at such other websites as may be prescribed by SEBI from time to time. In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, and SEBI Circular No. SEBI/ HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, RIIs applying using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43 respectively, as updated from time to time.
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the website of the NSE at www.nseindia.com , as updated from time to time.
Details regarding website address(es)/ link(s) from which the investor can obtain a list of RTAs, CDPs and stockbrokers who can accept applications from investors, as applicable	In terms of SEBI circular no. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, the list of the RTAs eligible to accept Applications forms at the Designated RTA Locations, including details such as address, telephone number and e-mail address, are provided on the website of the SEBI (www.sebi.gov.in), and updated from time to time. For details on RTA, please refer to http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes . In terms of SEBI circular no. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, the list of the CDPs eligible to accept Application Forms at the Designated CDP Locations, including details such as name and contact details, are provided on the website of the Stock Exchange. The list of branches of the SCSBs named by the respective SCSBs to receive deposits of the Application Forms from the Designated Intermediaries will be available on the website of the SEBI (www.sebi.gov.in) and updated from time to time.

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual / Corporate	Experience & Educational Qualification
1	Bhavya Vasant Shah	Individual	He has done his Bachelors in Commerce from University of Mumbai in 1997. He has more than two decades experiences in the packaging and wire industries, particularly focusing on financial management, which includes budgeting, financial analysis, and risk management and marketing strategies like developing and executing marketing campaigns tailored to the needs of the Company, market research, brand management, and identifying new business opportunities.

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2	Rachit Paresh Masalia	Individual	He has done his Bachelors of Management Studies from University of Mumbai in 2009 and Post-Graduate Diploma in Management at the Flame School of Business, Pune in 2011. He has experience of over 10 years in manufacturing and trading of wire and packaging industry. His skills include production management, quality control, supply chain management, sales, and marketing.
3	Darshil Hasmukh Shah	Individual	He is an undergraduate by education but possesses more than 10 year of experience in manufacturing segment of wires and packaging industry. This includes overseeing the assembly lines, managing equipment maintenance, ensuring product quality standards, and optimizing production workflows to enhance efficiency and minimize costs. He has experience working with different materials, machinery, and production techniques to meet the diverse needs of clients.

BUSINESS OVERVIEW AND STRATEGY

We started our business in April 2012 in the name of Perfect Wire Industries, Partnership Firm, as a manufacturer of various types of wires, such as Spring Steel Wire, High Carbon Wire, Galvanised Wire or GI Wire, Round Stitching Wire, Flat Stitching Wire, Mild Steel (M.S.) & Low Carbon Wire, H.B. & H.H.B. Wire, Annealed Wire, Brass Wire, Copper Wire, Stainless Steel Wire, Spiral Wires, Binding Wires, Bailing Wires and all types & sizes of Wire Ropes made of high carbon or SS Wire With or without PVC Coating for multiple applications under the brand name of **Excellent**. Our other packaging products like PP Strapping Rolls and BOPP Self Adhesive Tapes are purchased from the market and sold to our customers on as and when need basis. These packaging products are sold under the brand name of **Excellent**. We supply our products to various industries viz. Packaging, Engineering, Stationery, Imitation Jewellery, Wires & Cable etc. Our Company was incorporated on March 16, 2021 to pursue the business of Perfect Wire Industries in corporate entity and reduced the business in partnership firm over a period of time and is stopped from August 2021 and entire production facility with assets was rented to our Company vide agreement dated June 01, 2021 and it sold all machines to our Company on March 01, 2024 at Rs. 17.75 Lakhs vide their invoice no. PW/FA/001 at written down value. As on date above business is completely carried on in Excellent Wires and Packaging Limited.

We leased a property in Panvel from Dhara Brass Wire Private Limited starting from 1st May 2022, which included existing machinery with an installed capacity of 360 MTPA. This enabled us to launch a new product line of brass wires. However, managing two separate manufacturing units became challenging, leading us to vacate the Panvel property by 30th April 2024. To streamline operations and reduce costs, we rented a new property (Gala No. 3) next to our original unit in Palghar. This move also provided financial benefits due to lower rental expenses compared to the Panvel unit. We have been awarded ISO 9001:2015 Certification which is an internationally recognized standard that ensures we have an effective quality management system.

Our Business Strategy: 1) Backward Integration; 2) Geographical Expansion and 3) Expansion of manufacturing capacity. For more information, please refer to chapter titled "Business Overview" on page no. 93 of this Prospectus.

Product /Service Offering: We are engaged in the sale of following broad categories of products: a) Brass Wires & Products; b) Steel Wires & Products and c) Other Products viz. Packaging Products. For detail on our Sales breakup by Product wise, please refer to page 91 of the Prospectus.

Geographies Served: Our products are sold PAN India. However, our top state were are products are sold is Maharashtra, Karnataka, Gujarat, Madhya Pradesh and Tamil Nadu. For detail on our Sales breakup by State wise, please refer to page 91 of the Prospectus.

Particulars	Fiscal 2024	Fiscal 2023	Fiscal 2022
Total Revenue	2,859.93	3,332.44	2,824.66
EBITDA ⁽¹⁾	565.03	973.64	964.36
EBITDA margin (%) ⁽²⁾	19.76%	29.22%	34.14%
PAT	413.17	707.56	678.94
PAT Margin (%)	14.45%	21.23%	24.04%
ROE (%) ⁽³⁾	13.63%	23.61%	27.55%
ROCE (%) ⁽⁴⁾	17.29%	30.51%	35.87%
EPS (Basic & Diluted) ⁽⁵⁾	4.72	8.09	7.76
Face Value (Rs.)	10.00	10.00	10.00

⁽¹⁾EBITDA = Profit before tax + depreciation & amortization expense + finance cost.

⁽²⁾EBITDA Margin = EBITDA/ Total Revenue.

⁽³⁾Net Debt = Current Debts (Long Term Borrowings) as well as Non Current Debt (Short term Borrowings) less Cash and Bank balance (Cash and Cash Equivalents balances).

⁽⁴⁾RONW = Profit after tax / Networth

⁽⁵⁾EPS = Net Profit after tax, as restated, attributable to equity shareholders divided by weighted average no. of equity shares outstanding during the year/ period.

Client Profile or Industries Served: Our provide services to B2B customers only in BFSI sector, Retail sector, Manufacturing sector, Sports sector, Pharmaceuticals sector and Logistics sector. For detail on our Sales breakup by Product / Service category wise, please refer to page 95 of the Prospectus.

Revenue segmentation in terms of top 5/10 clients or Industries:

Particulars	Financial Year ended March 31,		
	Fiscal 2024	Fiscal 2023	Fiscal 2022
Customers' contribution Top 10 (%) *	94.33%	92.70%	90.76%
Suppliers' contribution Top 10 (%) **	83.88%	78.53%	78.55%

*as a percentage of revenue from operation

** as a percentage of total amount of suppliers

Intellectual Property: As on the date of the Prospectus, Our Company does not have any trademarks.

Market Share: Not Ascertainable

Manufacturing plant, if any: Our manufacturing plant is located in Palghar, Maharashtra. For more details, please refer to our immovable property on page 101 of the Prospectus.

Employee Strength: 18 Employees as on July 31, 2024. For more details, please refer to Human Resource on page 100 of the Prospectus.

BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	Bhavya Vasant Shah	Non-Executive Chairman	He has done his Bachelors in Commerce from University of Mumbai in 1997. He has more than two decades experiences in the packaging and wire industries, particularly focusing on financial management, which includes budgeting, financial analysis, and risk management and marketing strategies like developing and executing marketing campaigns tailored to the needs of the Company, market research, brand management, and identifying new business opportunities.	<ul style="list-style-type: none"> • Companies • Prime Wires Private Limited • LLPs • NIL
2.	Rachit Paresh Masalia	Managing Director	He has done his Bachelors of Management Studies from University of Mumbai in 2009 and Post-Graduate Diploma in Management at the Flame School of Business, Pune in 2011. He has experience of over 10 years in manufacturing and trading of wire and packaging industry. His skills include production management, quality control, supply chain management, sales, and marketing.	<ul style="list-style-type: none"> • Companies • Nil • LLPs • Nil
3.	Darshil Hasmukh Shah	Executive Director and CEO	He is an undergraduate by education but possesses more than 10 year of experience in manufacturing segment of wires and packaging industry. This includes overseeing the assembly lines, managing equipment maintenance, ensuring product quality standards, and optimizing production workflows to enhance efficiency and minimize costs. He has experience working with different materials, machinery, and production techniques to meet the diverse needs of clients.	<ul style="list-style-type: none"> • Companies • Nil • LLPs • Nil
4.	Tejas Devendra Shah	Non-Executive Independent Director	He has done his Bachelors in Commerce from University of Mumbai in 2007 and is admitted as an associate member of Institute of Company Secretaries of India since January 2014. He is Company Secretary for the listed Company, Suashish Diamonds Limited. He has experience of over 10 years of handling secretarial and compliance matters for corporates.	<ul style="list-style-type: none"> • Companies • Parshva Enterprises Limited • LLPs • Nil
5.	Dhaval Bharat Siriya	Non-Executive Independent Director	He has completed his Bachelor in Commerce from University of Mumbai in 2007. He is having more than 10 years of experience in the field of financial consulting, handling accounting and auditing.	<ul style="list-style-type: none"> • Companies: • Nil • LLPs • Nil
6.	Hemal Vikas Masaliya	Non-Executive Independent Director	She has done her Bachelors in Commerce from Gujarat University in 1998. She has experience of 11 years in handling accounts and finance for mid-size corporate.	<ul style="list-style-type: none"> • Companies: • Nil • LLPs • Nil

For further details, please refer chapter titled "Our Management" on page no. 110 of the Prospectus.

OBJECTS OF THE ISSUE

Details of means of finance:

Our Company proposes to deploy gross proceeds of the fresh issue for the aforesaid purposes in accordance with the estimated schedule of implementation and deployment of funds set forth in the table below:

(Rs. In Lakhs)

Sr. No.	Particulars	Expenses Already Incurred till July 31, 2024	FY 2025	FY 2026	Total
1	Acquisition of Land and Construction of Building	15.00	563.18	Nil	578.18
	Acquisition of Plant & Machineries	Nil	150.00	50.00	200.00
2	Funding additional working capital requirements	Nil	150.00	Nil	150.00
3	General Corporate Purposes	Nil	231.82	Nil	231.82
4	Issue Related Expenses	20.69	79.31	Nil	100.00
	Total	35.69	1,174.31	50.00	1,260.00

#The amount utilized for general corporate purpose shall not exceed 25% of the gross proceeds of the Fresh Offer.

The entire amount of Fresh Issue Proceeds will be utilised during FY 2025 and FY 2026.

firm arrangements of finance under Regulation 230(1)(e) of the SEBI ICDR Regulations through verifiable means towards at least 75% of the stated means of finance, excluding the amounts to be raised through the proposed Issue.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years: NA

Name of monitoring agency, if any: NA

Terms of Issuance of Convertible Security, if any: NA

Convertible securities being offered by the Company	NA
Face Value / Issue Price per Convertible Securities	NA
Issue Size	NA
Interest on Convertible Securities	NA
Conversion Period of Convertible Securities	NA
Conversion Price for Convertible Securities	NA
Conversion Date for Convertible Securities	NA
Details of Security created for CCD	NA

SHAREHOLDING PATTERN

Particulars	Pre-Issue	
	No. of Shares	% Holding
Promoters and Promoter Group	28,21,000	91.90
Public	2,49,000	8.10
Non-Promoter Non-Public	-	-
Total	30,70,000	100.00

Number/amount of equity shares proposed to be sold by selling shareholders, if any: N.A.

RESTATED AUDITED FINANCIAL STATEMENTS

(Rs. in Lakhs)

Particulars	Fiscal 2024	Fiscal 2023	Fiscal 2022
Total Revenue	1,540.82	1,448.46	728.85
Net Profit / (Loss) before tax and extraordinary items	112.64	14.19	6.46
Net Profit / (Loss) after tax and extraordinary items	82.98	10.43	4.73
Equity Share Capital	35.00	2.00	2.00
Reserves & Surplus (after revaluation reserves)	362.09	15.11	4.68
Net Worth	397.09	17.11	6.68
EPS (in Rs.)- Basis & Diluted	3.32	0.42	0.19
Return on Net worth (%)	20.90%	60.96%	70.81%
NAV per equity share (face value of Rs. 10 each)	15.90	0.69	0.27

For further details, please refer chapter titled “Financial Statements as Restated” on page no. 131 of the Prospectus.

INTERNAL RISK FACTORS

Below mentioned risks are the top 10 risk factors as per the Prospectus:

1. We propose to utilize a portion of our Net Proceeds towards acquisition of land and construction of building and acquisition of plant and machineries for our proposed manufacturing facility at Wada. Any delay or failure in successfully setting up this facility may affect our business growth, thereby affecting our future business plans, business operations and financial conditions.
2. If we are unable to implement our growth strategy successfully including in relation to selecting locations for our new manufacturing facility, our results of operations and financial condition may be adversely affected.
3. We have not entered into long-term contracts with our customers and typically operate on the basis of purchase orders from our customers, any loss of customers could adversely impact our revenues and profitability.
4. Raw Materials costs constitute a significant percentage of our Company’s total expenses. The costs of the raw materials that we use in our manufacturing process are subject to volatility. Increases or fluctuations in raw material prices, may have a material adverse effect on our business, financial condition, results of operations and cash flows.
5. Improper storage, processing and handling of our raw materials, in process products and finished products could damage our inventories and, as a result, have an adverse effect on our business, results of operations and cash flows.
6. Our customers are B2B businesses and are subject to high working capital requirements. Our inability to maintain an optimal level of working capital required for our business may impact our operations adversely.
7. Substantial portion of our purchases raw materials has been dependent upon limited number of vendors.
8. The implementation of the project for which proposed issue is planned is at a very preliminary stage. Any delay in implementation of the same may increase the capital cost and also affect returns from the project.
9. Information relating to our production capacities and the historical capacity utilization of our production facilities included in this Prospectus is based on certain assumptions and future production and capacity utilization may vary.
10. Our manufacturing facility is geographically located in one area, Palghar, Maharashtra. Any loss or shutdown of operations at any of our facilities in this area may have an adverse effect on our business and results of operations.
11. Our Company’s business operations are done PAN India specifically from Western India and any downturn and/ or any economic, regulatory, social and political change in any of the Indian states in which we operate or seek to operate may affect our market share and/ or may adversely affect our business, financial condition and results of operations.

For further details, please refer to the chapter titled ‘Risk Factors’ on page 21 of the Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total Number of Outstanding Litigations Against the Company, Director, Promoters, Subsidiaries and the Amount Involved

Name of Entity	Criminal proceedings	Tax proceedings	Statutory or Regulatory proceedings	Material Civil Litigations	Aggregate amount involved (Rs. In Lakhs)
Company					
By our Company	Nil	Nil	Nil	Nil	Nil
Against our Company	Nil	2	Nil	Nil	0.01
Directors					
By our Directors	Nil	Nil	Nil	Nil	Nil
Against our Directors	Nil	Nil	Nil	Nil	Nil
Promoters					
By our Promoters	Nil	Nil	Nil	Nil	Nil
Against our Promoters	Nil	1	Nil	Nil	0.01
Our Group Companies					
By our Group Companies	Nil	Nil	Nil	Nil	Nil
Against our Group Companies	Nil	5	Nil	Nil	0.69

B. Brief details of top 5 material outstanding litigations against the company and amount involved: N.A.

C. Regulatory Action, if any- disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: N.A.

D. Brief details of outstanding criminal proceedings against Promoters: N.A.

For further details, please refer chapter titled “Outstanding Litigation and Material Developments” on page 172 of the Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGER / ISSUER COMPANY: NOT APPLICABLE

DECLARATION BY THE COMPANY

We hereby declare that, all the relevant provisions Companies Act, 2013 and the rules, guidelines and regulations issued by the Government of India or the regulations/ guidelines issued by Securities and Exchange Board of India, as the case may be, have been complied with and no statement made in this Draft Prospectus/ Prospectus is contrary to the provisions of the Companies Act, 2013 (to the extent notified), the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations/ guidelines issued, as the case may be. We further certify that all statements in this Draft Prospectus/ Prospectus are true and correct.

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LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai - 400708	Mr. Sunil Fadtare Assistant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
2.	Andhra Bank	18 Homi Modi Street, P B No 114, Nanavati Mahalaya, Fort Mumbai Maharashtra 400023	Seshagiri Rao Jonnakuti	02222026088/22047626	-	bmmum051@andhrabank.co.in
3.	Allahabad Bank	Allahabad Bank, Fort Branch, 37, Mumbai Samachar Marg Mumbai, Maharashtra 400 023	Shri R Pradeep Kumar	(022)-22623224	-	albasba@allahabadbank.in
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai - 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai - 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570 / 61964594 / 61964592	(022) 61964595	Ashish.chaturvedi@asia.bnpparibas.comdipu.sa@asia.bnpparibas.comprathima.madiwala@asia.bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai - 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai - 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Corporation Bank	Capital Market Branch, 1st Floor, Earnest House, NCPA Marg Nariman Point, Mumbai-400021	Mr. Amod Kumar	022-22841406/22842764, 9870340031	022-22843823	capmrktbr@corpbank.co.in
10.	CITI Bank	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch, 407, 4th floor, Himalaya House 79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocmbd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017. Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@db.com
15.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009.	Meenaz Hasanali Thanawala	022-67474170	-	meenaz@dcbbank.com
16.	Dena Bank	Capital Market Branch, 17 B-Homiman Circle., D. Nanji Bldgs., Mumbai-400023	Branch Manager	022-22661206/22702881	022- 22694426/22702880	cmb@denabank.co.in
17.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	"hetal.dholakia@db.com manoj-s.naik@db.com; nanette.daryanani@db.com.
18.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
19.	HDFC Bank Ltd.	FIG - OPS Department HDFC Bank Ltd Lodha - I Think Techno Campus O-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@hdfcbank.com
20.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
21.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai. Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
22.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
23.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
24.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@jobnet.co.in
25.	J P Morgan Chase Bank	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan.com India.operations@jpmorgan.com
26.	Janata Sahakari Bank Ltd.	N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002	Shri. Ajit Manohar Sane+91 9960239391	+91 (20) 24431011 +91 (20) 24431016 +91 9503058993	+91 (20) 24431014	jsbmsdl@dataone.in
27.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbpd@kvbmail.com
28.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore - 575002	Ravindranath Baglodi [Sr. Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.com
29.	Kotak Mahindra Bank Ltd.	Kotak Infiniti, 6th Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
30.	Mehsana Urban Co- Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana - 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
31.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com
32.	Oriental Bank of Commerce	67, Bombay Samachar Marg, Sonawala Building, Fort, Mumbai -400001	Shri Navneet Sharma, Branch Manager; Ms. Neha, Officer	022-22654791/95 022-22654797/022-43430710 / 022-43430701	022-22654779	bm1050@obc.co.in
33.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel - 022- 22621122, 22621123,	022 - 22621124	pnbpcpsmumbai@pnb.co.in

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
34.	Punjab & Sind Bank	Rajindera Place- 21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 9911129088	-	d0606@psb.co.in
35.	RBL Bank Limited	Techniplex – I, 9 th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062.	Shashikant Sanil	022-40288193, 022-40288196, 022-0288197	022-40288195	asba_ops@rblbank.com
36.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrik Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khumesh@rmbindia.com; asba@rmbindia.com
37.	State Bank of Hyderabad	Gunfoundry, Hyderabad	Sri Ashok Kulkarni	040-23387325	040-23387743	gunfoundry@sbyhd.co.in
38.	State Bank of Travencore	Anakachery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001	P. P. Muraliedharan	0471-2333676	0471-2338134	dptvm@sbt.co.in
39.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462, 71991463 71991465	-	sukhathankaroa@svcbank.com
40.	State Bank of Bikaner & Jaipur	Financial Super Market Branch, Apex Mall, Tonk Road, Jaipur	Shri N K Chandak	0141-27444159413398505	0141-2744457	sbbj11060@sbbj.co.in innkchandak@sbbj.co.in
41.	State Bank of India	State Bank of India, Capital Market Branch(11777),Videocon Heritage Building(Killick House),Charanjit Rai Marg, Fort, Mumbai – 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile: 9870498689	022-22094921	nib.11777@sbi.co.in
42.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	lpo.scb@sc.com
43.	Syndicate Bank	Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai.	P Padmavathy Sundaram, Chief Manager	022-22621844	022-22700997	padmas@syndicatebank.co.in/ cmssc@syndicatebank.co.in
44.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Ernakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
45.	State Bank of Patiala	CO 99-102, Sector - 8C, Chandigarh	Shri. Amarjit Singh Gim	0172-2779116, 2546124, 254386809779586096	0172-2546080	b5597@sbp.co.in
46.	State Bank of Mysore	P. B. No. 1066. # 24/28, Cama Building, Dalal Street, Fort, Mumbai -400 001	Shailendra kumar	7208048007022- 22678041	022-22656346	s.kumar@sbm.co.indialst@sbm.co.in
47.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.indhanyad@federalbank.co.inriyacob@federalbank.co.in
48.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd.,Depository Participant Services Cellthird Floor, Plot No.4923, Ac/16,2nd Avenue, Anna Nagar (West),Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tmbonline.com
49.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
50.	The Kalupur Commercial Co- Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
51.	The Lakshmi Vilas Bank Ltd.	Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001.	S Ramanan	022-22672255- 22672247(M)- 22673435(CM)	022-22670267	Mumbaifort_bm@lvbank.in
52.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat – 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	Iqbal.shaikh@spcbl.in
53.	The Saraswat Co-operative Bank Ltd.	Madhushree, Plot No. 85, District Business Centre, Sector – 17, Vashi, Navi Mumbai – 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163, 27884164	022-27884153	ab_satam@saraswatbank.com
54.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbasba@tjsb.co.in
55.	Union Bank of India	MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
56.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
57.	United Bank of India	Centralized Payment Hub, 4th Floor, United Bank of India, United Tower, Head Office,11, Hemanta Basu Sarani, Kolkata – 700 001.	CM (Operation and Services)	033 22624174	-	amitabhr@unitedbank.co.incmshub@unitedbank.co.inprakashr@unitedbank.co.in samikm@unitedbank.co.in sibasib@unitedbank.co.in brijeshr@unitedbank.co.in mousumid@unitedbank.co.in kumargl@unitedbank.co.in
58.	Vijaya Bank	Head Office Bldg41/2,M G Road Bangalore	Branch Manager	080-25584385	080-25584281	ban.trinitycircle1331@VIJAYABANK.co.in
59.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
60.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- “Amco House”, Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
61.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin-400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbai@csb.co.in

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlid=34>. A list of SCSBs is also displayed on the website of NSE at www.nseindia.com